

The Redington Wind Farm

Section 3: Financial Capacity

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1.0 Source & Use of Funds

Total project costs are projected to be approximately \$130 million, which is about \$4.3 million per wind turbine generator, or \$1.4 million per installed megawatt capacity. The projected source and use of funds are summarized in the table below.

Projected Source of Funds:	\$ Million
Equity (Mission Wind Maine)	\$130
Total Source of Funds	\$130

Projected Use of Funds:	\$ Million
Wind Turbines (including transportation)	86.6
Wind Turbines Installation	7
Foundations	7
Transmission Lines	4
Roads	13
Electrical and Transformers	5
Other / Balance of Farm	1
Interconnection	3
Development	1.4
Soft Costs	2
Total Use of Funds	\$130

Development and balance of plant costs include the mitigation measures, underground cable routing, wetlands avoidance, visual impact mitigation, minimizing clearing, pre-permitting and post permitting studies, site stabilization and erosion control, stormwater management, and revegetation measures.

Edison Mission Group (EMG), through Mission Wind Maine (MWM), one of EMG's project subsidiaries, and Endless Energy Corporation have established Maine Mountain Power, LLC (MMP) as the project company which will finance and own the Redington Mountain Wind Project. In addition, Mission Wind Maine and Endless Energy Corporation have entered into a joint development agreement pursuant to which

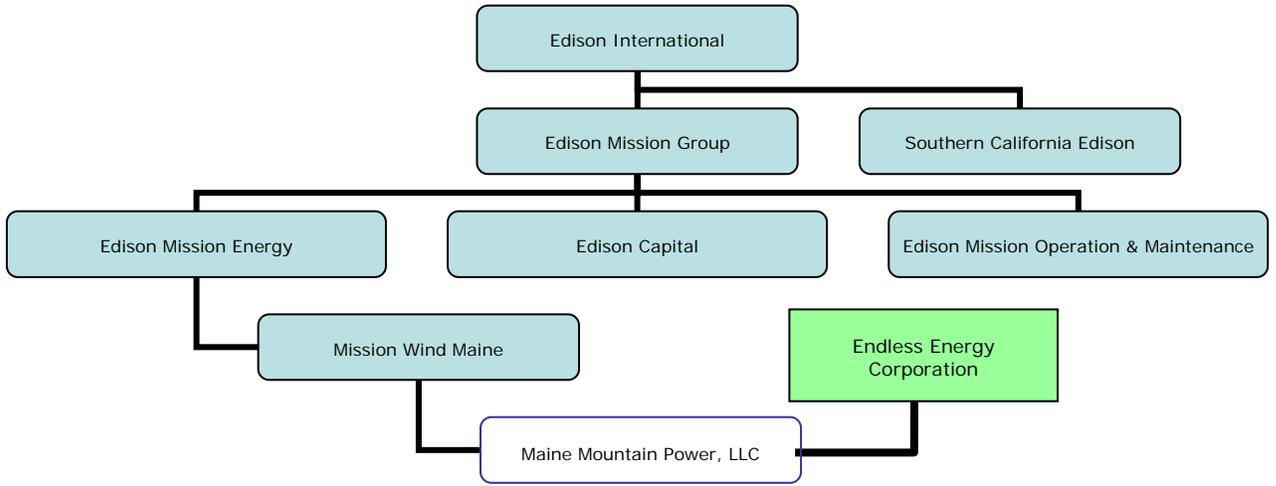
development of the Redington Mountain Wind Project is to be completed.

2.0 Edison International Background

The Edison Mission Group and Mission Wind Maine are members of the Edison International family of companies. Edison International is one of the leading energy companies in the United States. Edison International is publicly traded on the New York Stock Exchange, and has approximately \$33.3 billion in total assets, and generated \$916 million of net income during 2004. Edison International employs approximately 15,000 people, and owns electric power generation assets totaling almost 14,000 MW of capacity. Edison International's principal operating subsidiaries include Southern California Edison Company and the Edison Mission Group. The Edison Mission group includes Edison Mission Energy and Edison Capital:

- *Southern California Edison* is one of the largest regulated electric utilities in the country, serving about 4.7 million customers across its 50,000 square mile service territory. Southern California Edison has over 1,000 MW of wind power under contract. During 2004, Southern California Edison obtained 18% of its power supplies from renewable resources and was the largest buyer of wind energy among utilities in the United States.
- *Edison Mission Group* is an electric power generator and distributor, and an investor in infrastructure fossil and renewable energy projects with assets totaling more than \$10.4 billion. Edison Mission Group's two main subsidiaries are:
 - *Edison Mission Energy* is among the nation's foremost owners and operators of independent power generating facilities, with \$6.9 billion in assets, and almost 9,000 MW of generation capacity in the United States.
 - *Edison Capital* provides capital and financial services focusing primarily on investments related to the production and delivery of electricity. Edison Capital has \$3.5 billion in assets, including electric generation, electric transmission and distribution, transportation, telecommunications and affordable housing.

Edison Mission Operations and Maintenance (“EMOM”) Services, another member of the Edison Mission Group, has capability and experience in managing and operating wind energy projects, and plans to provide such services to the Redington Mountain Wind Project.



3.0 Wind Energy Experience

Edison Mission Group (EMG) is focused on new investments in U.S. energy projects, including wind energy projects in particular. EMG’s goal is to invest well in excess of \$1 billion in new wind energy projects over the next 5 years.

Edison Mission Group, through Edison Capital, invested in its first wind energy project in 1998, and to date has invested in 9 wind energy projects/portfolios totaling 316 MW. Edison Mission Group’s role in these projects includes supporting project development, construction financing, investment and equity ownership, O&M services, and operations and management expertise. Edison Mission Group’s wind energy portfolio deploys a wide variety of different turbine technologies, and has achieved a strong operating availability performance of approximately 96%.

The following table provides an overview of Edison Mission Group’s national wind energy portfolio, which totals 316 MW, enough to power more than 200,000 homes:

Project Name	Location	Generation Capacity (MW)	EMG’s Equity Interest
Storm Lake I	Iowa	113	99%
San Juan Mesa	New Mexico	120	100%*
Woodstock Hills	Minnesota	10	75%
Shaokatan Hills	Minnesota	12	75%
Lakota Ridge	Minnesota	11	75%
Westridge Portfolio	Minnesota	17	90-99%
West Pipestone Portfolio	Minnesota	8	99%
Bingham Lake Portfolio	Minnesota	15	99%
East Ridge Portfolio	Minnesota	10	99%
Total Wind Projects		316	

**Pending finalization of certain conditions precedent.*

4.0 Investments in Maine

Edison Capital's affordable housing business unit has invested over \$1 billion in 350 affordable housing projects in 36 states, including, the Ledges at Pinebrook, a 132-unit apartment complex providing affordable housing for low income residents in Saco and Old Orchard Beach, Maine.